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Nipendo Launches New Automated Invoicing Capability

New Capability Extended to Web Portal Users

Boston MA, **USA**: Nipendo today announced the expansion of its Invoice All module to suppliers that use Nipendo's Supplier Portal. Invoice All is part of Nipendo's cloud-based platform for end-to-end automation of source-to-pay processes. Until now, only suppliers that had a B2B connection with their customers were able to use Invoice All for simple dissemination of electronically signed and approved digital invoices. The module has now been extended to suppliers using the web portal.

As with the entire Nipendo platform, Invoice All provides suppliers with complete visibility into the invoice management processes and includes automated error-handling. Users receive immediate invoice status notification and digital proof of receipt, such that they know if, and when the invoice was received and read, thereby avoiding the need for tedious follow up. If something goes wrong, the system resolves it autonomously and provides status updates.

"With Invoice All, companies can slash invoice processing time by over 80%!" says Alon Rosenberg, Nipendo's CTO and co-Founder. "The platform doesn't only automate processes – it includes automated process governance, compliance management, error-capture, discrepancy resolution, and much more. Invoice All removes the need for manual processing and the use of hardcopies. It provides digital invoice archiving, which when done manually is a very time and resource-consuming process, and it enables simple invoice retrieval" Alon added.

Invoice All enables suppliers, and not just those that are currently active on Nipendo's platform, to easily perform administrative issues, such as adding new customers or changing contact details, which are self-provisioned on both sides - customer and supplier.

With Nipendo, cross-industry companies and their suppliers can achieve complete source-to-pay automation within 10-12 weeks, without having to replace or customize existing ERP or accounting systems. The platform enables touchless processing of over 95% of invoices with validations, straight through to the ERP system, and includes automated process governance, compliance management, and discrepancy resolution. Suppliers enjoy automated and intuitive guidance and full transparency, saving them time and delivering faster and more accurate payment.

About Nipendo

Headquarters in Boston, MA, Nipendo developed a cloud-based platform for the intelligent automation of source-to-Pay processes. The platform focuses on the needs of both suppliers and buyers, streamlining and simplifying interactions between them across all spend categories of goods and services, and all supplier types and sizes. Using RPA, Machine Learning and AI technologies, the platform makes S2P processes touch-free and error-free. It provides process governance, compliance management and enforcement, audit and validation, dispute resolution and discrepancy management. For more information, visit <u>www.nipendo.com</u> or contact Ilan Friedman, <u>info@nipendo.com</u>, (678) 782-8085.